

**Appendix B****Medium Term Financial Strategy - Summary Position 2021-22**

	2021/22	2022/23	2023/24	2024/25	2025/26
	£000	£000	£000	£000	£000
	Revised	Revised	Revised	Revised	Revised
<b>Prior Year (Surplus) / Deficit</b>					
<b>Budget Increases</b>					
<b>Corporate Growth</b>					
ELWA levy increase	-	-	-	800	800
Pensions remove advance payment element	-	-	-	-	-
<b>Cross Cutting Items</b>					
Staff pay award and capacity building	2,000	2,000	2,000	2,000	2,000
Non staff inflation	1,000	1,000	1,000	1,000	1,000
<b>Service Pressures</b>					
Public Realm	-	530	-	-	-
Childrens TOM	-	-	-	-	-
Disabilities	500	500	500	500	500
LAC/Care	600	600	600	600	600
Adults	1,000	1,000	1,000	1,000	1,000
Adults Fourth Locality	-	-	250	250	250
Care and Support Pressures	9,259	(286)	4,692	4,692	4,692
Community Solutions	260	260	260	260	260
Participation & Engagement	(110)	(50)	-	-	-
Parks	600	-	-	500	-
Census Information Scheme 2021	18	-	-	-	-
GIS	-	350	-	(350)	-
Agreed Growth - Budget 2021	2,121	-	-	-	-
<b>Total Additional Costs</b>	<b>17,248</b>	<b>5,904</b>	<b>10,302</b>	<b>11,252</b>	<b>11,102</b>
MRP policy change					
Additional MRP changes	150	150	150	150	150
Investment in the capital programme	450	450	450	450	450
Extra cost of Capital borrowing (6% for MRP & 3% for Interest)	-	-	-	-	-
Capital Financing Costs	(340)	-	-	-	-
<b>Total Capital Costs</b>	<b>260</b>	<b>600</b>	<b>600</b>	<b>600</b>	<b>600</b>